



\_\_\_\_\_  
Pathfinder's Name

## Accounting

---

Complete a high school or college course in accounting or the following requirements:

1. What is accounting?

---

---

---

2. What are some functions of an accountant?

---

---

---

3. Define the following accounting terms:

a. Equity

---

---

b. Depreciation

---

---

c. Balance sheet

---

---

d. Cash flow

---

---

e. Capital

---

---

f. Accounts payable

---

---

g. Accounts receivable

---

---

h. General ledger

---

---

i. Net income

---

---

j. Retirement planning

---

---

4. What are some advantages of computerized accounting?

---

---

---

5. What type of education and skills are necessary to be an accountant?

---

---

---

6. What certifications are available for accountants?

---

---

How do they differ from earning a college degree in accounting?

---

---

7. Identify and define at least ten accounting career disciplines.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_
8. \_\_\_\_\_
9. \_\_\_\_\_
10. \_\_\_\_\_

8. Individually or as a group, discuss the biblical principles of each of the following texts, drawing comparisons to the field of accounting:

- a. Internal Controls – 2 Chronicles 24:11
- b. Accountability – Ecclesiastes 4:1-2
- c. Balancing – Leviticus 19:35-36, Deuteronomy 25:13-16
- d. Integrity and Values – 2 Corinthians 8:16-20
- e. Monitoring – 2 Kings 12:16, Luke 16

Date completed \_\_\_\_\_

9. Briefly describe the difference between an individual who is a “millionaire” versus an individual with a net worth of a million dollars. Include a discussion of liquid and non-liquid assets.

---

---

---

---

---

---

---

---

---

---

□10. Complete three of the following:

- a. Reconcile bank balance to book balance in checking accounts, including deposit in transit, service charge, returned NSF, interest on account, and checks in transit.
- b. Show transactions necessary for acquisition or deposit of assets, and acquisition and disposal of liability. Show transactions necessary to close income and expense accounts at year-end.
- c. Be able to write an income statement from a trial balance.
- d. Be able to correctly classify balance sheet items with short-term asset, long-term asset, contra asset, short-term liability, long-term liability, and equity.

Date completed \_\_\_\_\_

Date completed \_\_\_\_\_

Instructor's Signature \_\_\_\_\_